

Herrliberg, October 6, 2017

## MEDIA INFORMATION

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### Third-quarter report 2017 (January - September 2017)

#### EMS Group:

- **Positive development of net sales**
- **Raw material shortages lead to price increases**

#### I. Course of business January - September 2017

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG, is globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**. In the first 9 months of 2017, **net sales** rose by 6.7% compared to previous year to reach CHF 1,598 million (1,498).

As expected, the global economy developed in a restrained way. Growth of the worldwide automotive industry was significantly slower than in the previous year. The major automotive market China showed modest growth. Automotive production in the USA dropped significantly compared to previous year. The European automotive industry, on the other hand, picked up slightly. EMS was able to achieve over-proportional growth with innovative new business.

Since the beginning of the year, supply shortages have caused raw material prices to increase strongly and made sales price increases unavoidable. In August, hurricane "Harvey" hit the nerve center of the U.S. chemical industry, causing significant production shutdowns followed by shortages in the downstream supply chain worldwide. As a consequence, EMS is focusing on a stable raw material supply in order to ensure reliable delivery to customers.

## II. Development of net sales January - September 2017

In million CHF	2017 (Jan-Sep)	%-dev. prev. year	2016 (Jan-Sep)
<b>High Performance Polymers</b>			
Net sales	1'393	+7.3%	1'298
Currency effect		-0.4%	
<b>Special chemicals</b>			
Net sales	205	+2.6%	200
Currency effect		-0.7%	
<b>EMS Group</b>			
<b>Net sales</b>	<b>1'598</b>	<b>+6.7%</b>	1'498
<b>Currency effect</b>		<b>-0.4%</b>	

## III. Comments on the individual business areas

In the main area of **High Performance Polymers**, further growth was achieved with high-quality, low cost and weight-saving specialty solutions.

The secondary business area **Specialty Chemicals** developed according to plan.

## IV. Outlook

For 2017, EMS continues to expect a restrained global economy. Worldwide economic growth may slow further. Supply shortages and increasing raw material prices may continue.

EMS is confident with regard to development of its own business. The successful strategy of growth with specialty products in the area of **High Performance Polymers** will be continued. Innovative products and solutions will be quickly launched onto the global markets.

For the **whole year 2017**, EMS continues to expect net sales and net operating income (EBIT) slightly above the previous year.

## V. Schedule

EMS reports quarterly on net sales and publishes half-year and final-year reports on net sales and income.

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|--|------------------|
| - Media conference / Annual Results 2017   | February 9, 2018 |
| - First-quarter report 2018                | April 2018       |
| - Media conference / Half-year report 2018 | July 13, 2018    |
| - Annual General Meeting 2018              | August 11, 2018  |
| - Third-quarter report 2018                | October 2018     |

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